

**NEBRASKA INVESTMENT COUNCIL  
2011 EDUCATION AND POLICY REVIEW RETREAT  
PRELIMINARY AGENDA  
JULY 13 -14, 2011**

**Location:** Quarry Oaks Golf Club  
16600 Quarry Oaks Drive  
Ashland, NE 68003  
402.944.6000

**Day One - July 13<sup>th</sup> – Oaks 1 Meeting Room (includes a working lunch and dinner)**

- 8:30 a.m.
1. Welcome, Introductions, and Purpose of Meeting
  2. Advise the Public that the Open Meetings Laws Apply / Roll Call
  3. Overview of the Days Program
  4. General Endowment Funds and Miscellaneous Trusts
  5. Investment Policy Review
    - a. Finding the appropriate asset allocation to achieve the beneficial owner's needs?
  6. Operating Investment Pool Investment Policy and Procedures
  7. Fixed Income Investment Opportunities
    - a. Current Practice
    - b. Global Diversification Re-Examined
    - c. Bank Loans and Credit Basket Concepts Explored
  8. Investment Solutions for a Volatile Interest Rate Environment
  9. Capital Markets Review and Short-term Outlook
  10. The Case for Global Fixed Income
  11. Re-Visiting Role of Real Estate and Private Equity in the Asset Allocation
  12. Investment Manager Roundtable
    - a. Active Equity Manager Investment Strategies
  13. End of Day Catch-Up/Follow-up Jeff States

**NIC Retreat**  
**Preliminary Agenda – continued**

**Day Two - July 14<sup>th</sup>      Boardroom (includes a working lunch)**

8:30 a.m.

1. Wrap Up from Day One
2. Today's Role of the Fiduciary
3. Executive Session - Council Self Evaluation
4. Executive Session-State Investment Officer Evaluation
5. End of Day Catch-Up/Follow-up

1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.